

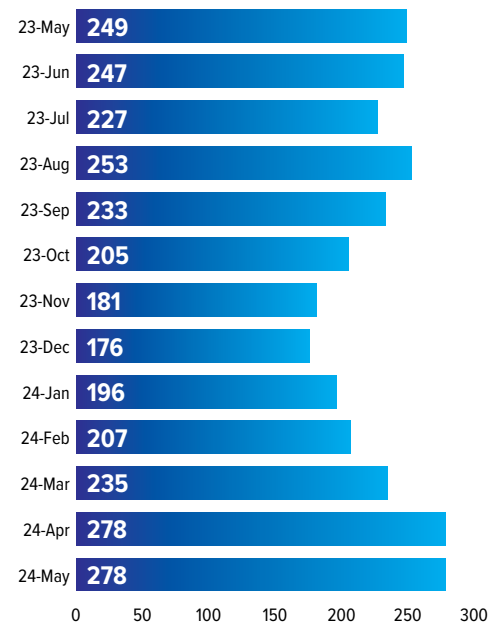
As we enter the height of the real estate buying season, the Treasure Valley market remains robust, reflected by the PTC Index remaining at 278 points. This high PTC score underscores the vibrant activity and overall health of the market. Here's a detailed breakdown of the latest trends and figures for May 2024:

- Building permit filings in Treasure Valley saw a slight decline of about five percent in May compared to April 2024. Despite this monthly decrease, the year-over-year figures tell a different story, with filings up by a substantial 19.2 percent compared to May 2023.
- New home sales experienced a minor slowdown in May, with an eight percent decrease compared to April 2024. However, the yearly comparison paints a more positive picture, with sales up by 13.7 percent versus May 2023.
- In contrast to new home sales, existing home sales surged in May, up 14 percent from the previous month. On a year-over-year basis, the increase was a solid 10.9 percent.
- Refinance activity saw a decline in May, down 8.4 percent compared to April 2024. However, when looking at the figures from a year ago, refinance activity still shows a modest increase of 3.2 percent.
- The average sales price in Treasure Valley inched up by 0.4 percent in May versus the previous month. Compared to May 2023, the increase was slightly higher at 0.5 percent. These modest gains in average sales price indicate a stable market where home values are holding steady with an average of \$567,495.



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As of 17 June 2024

	March 2024	April 2024	May 2024
Building Permits:	288	487	460
New Home Sales:	458	450	414
Existing Home Sales:	554	721	822
Refinances:	354	392	359
Average Sales Price:	\$562,417	\$565,486	\$567,495
Days on Market:	4.95	43.5	40.5
Financial Bond Market: (10-Year Treasury)	4.21	4.54	4.48
Notices of Default:	48	35	32
<b>PTC INDEX:</b>	<b>235</b>	<b>278</b>	<b>278</b>



The PTC Index, developed by Pioneer Title Company, is a monthly measurement of the vibrancy of the Treasure Valley Real Estate Market. Based on a custom-weighted algorithm, it combines nine critical measurements of the real estate market in a single, useful number: The PTC Index. Read more and see full county-by-county details at [ptcindex.com](http://ptcindex.com). Pioneer Title Company offers no guarantees, expressed or implied, with regard to this data. Though gathered from various sources, the PTC Index or the underlying data should not be used as a substitute for legal, real estate, or other professional advice. The PTC Index algorithm data collection methods and other functions are subject to change at any time.

