

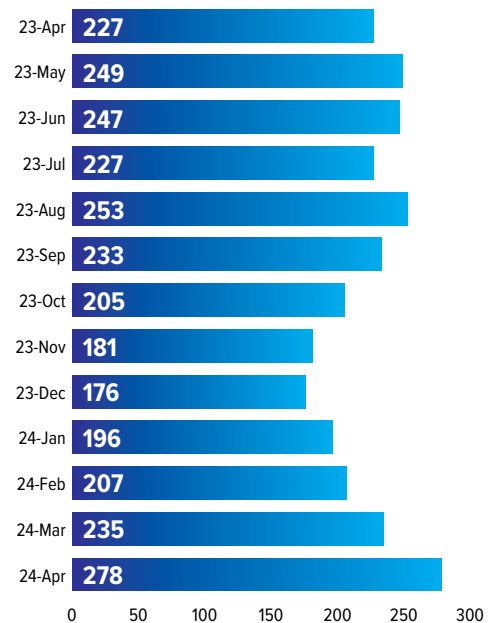
The Treasure Valley real estate market has kicked off the season with an impressive surge, signaling positive momentum as we head into the summer months with the PTC Index landing at 20-month high of 278 points. The surge in building permit filings, coupled with resilient new and existing home sales, indicates a buoyant market poised for continued expansion. Moreover, the increase in refinance activity and steady appreciation in average sales prices further underscore the region's attractiveness to both buyers and sellers alike

- Building permit filings skyrocketed, exhibiting a remarkable increase of 69.1 percent from the previous month and a staggering 122.4 percent surge compared to the same period last year.
- Despite a slight dip of 1.7 percent from the previous month, new home sales remained strong in April, marking a notable 7.7 percent increase compared to a year ago.
- Existing home sales witnessed a remarkable uptick, surging by 30.1 percent compared to the previous month and showing a substantial 20.2 percent increase year-over-year.
- Refinance activity experienced a significant uptick, rising by 10.7 percent compared to the previous month and showing a substantial 28.9 percent increase year-over-year.
- The average sales price continued its upward trajectory, recording a modest increase of 0.5 percent compared to the previous month and a notable 2.4 percent rise year-over-year.



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As of 16 MAY 2024

|  | February 2024 | March 2024 | April 2024 |
|--|---------------|------------|------------|
| Building Permits:                            | 292           | 288        | 487        |
| New Home Sales:                              | 412           | 458        | 450        |
| Existing Home Sales:                         | 443           | 554        | 721        |
| Refinances:                                  | 325           | 354        | 392        |
| Average Sales Price:                         | \$535,305     | \$562,417  | \$565,486  |
| Days on Market:                              | 49.5          | 4.95       | 43.5       |
| Financial Bond Market:<br>(10-Year Treasury) | 4.21          | 4.21       | 4.54       |
| Notices of Default:                          | 47            | 48         | 35         |
| <b>PTC INDEX:</b>                            | <b>207</b>    | <b>235</b> | <b>278</b> |



The PTC Index, developed by Pioneer Title Company, is a monthly measurement of the vibrancy of the Treasure Valley Real Estate Market. Based on a custom-weighted algorithm, it combines nine critical measurements of the real estate market in a single, useful number: The PTC Index. Read more and see full county-by-county details at [ptcindex.com](http://ptcindex.com). Pioneer Title Company offers no guarantees, expressed or implied, with regard to this data. Though gathered from various sources, the PTC Index or the underlying data should not be used as a substitute for legal, real estate, or other professional advice. The PTC Index algorithm data collection methods and other functions are subject to change at any time.

