

In March 2024, the Treasure Valley real estate market experienced a nuanced landscape, marked by notable shifts in various segments with the PTC Index landing at 235 points. As spring break diverted attention, the market saw fluctuations in key metrics, indicating both resilience and adaptation within the region's housing sector. Some key points:

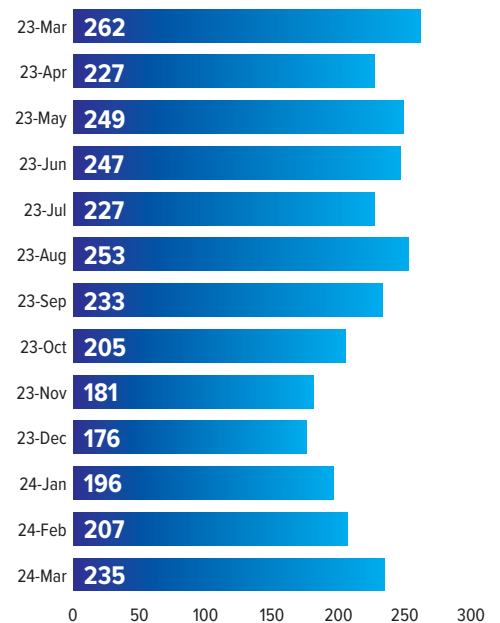
- Building permits decreased 1.4 percent in March 2024 from the previous month (up 1.4 percent versus a year ago);
- New homes sales were up 11.2 percent in March versus the previous month (down about 16.7 percent versus a year ago)
- Existing home sales were up 25.1 percent in March versus the previous month (down about 13.7 percent versus a year ago);
- Refinance activity increased in March versus the previous month by 8.9 percent (up 4.7 percent compared to a year ago);
- Average sales price was up 5.1 percent in March versus the previous month (up 7.6 percent versus a year ago).

The Treasure Valley real estate market navigated the impact of spring break with a mix of resilience and adaptation. While building permit filings experienced a slight dip, indicators such as new home sales, existing home sales, refinance activity, and average sales prices point towards ongoing momentum within the market.



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As of 16 APRIL 2024

	January 2024	February 2024	March 2024
Building Permits:	398	292	288
New Home Sales:	343	412	458
Existing Home Sales:	409	443	554
Refinances:	325	325	354
Average Sales Price:	\$524,278	\$535,305	\$562,417
Days on Market:	50.5	49.5	4.95
Financial Bond Market: (10-Year Treasury)	4.06	4.21	4.21
Notices of Default:	37	47	48
<b>PTC INDEX:</b>	<b>196</b>	<b>207</b>	<b>235</b>



The PTC Index, developed by Pioneer Title Company, is a monthly measurement of the vibrancy of the Treasure Valley Real Estate Market. Based on a custom-weighted algorithm, it combines nine critical measurements of the real estate market in a single, useful number: The PTC Index. Read more and see full county-by-county details at [ptcindex.com](http://ptcindex.com). Pioneer Title Company offers no guarantees, expressed or implied, with regard to this data. Though gathered from various sources, the PTC Index or the underlying data should not be used as a substitute for legal, real estate, or other professional advice. The PTC Index algorithm data collection methods and other functions are subject to change at any time.

