

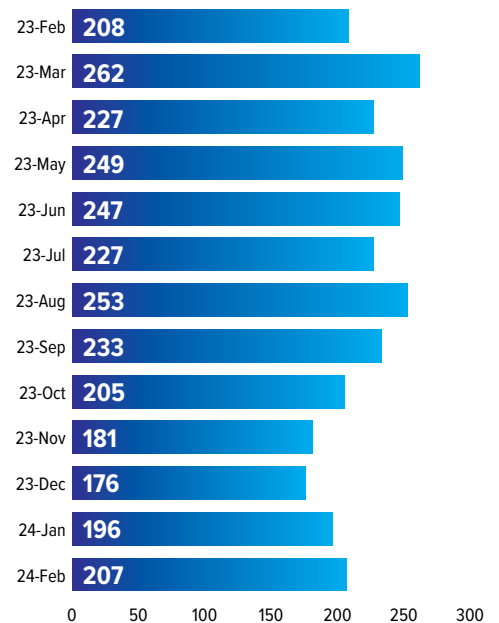
Despite certain fluctuations in key metrics, the Treasure Valley real estate market exudes an air of optimism as we transition into the Spring season. With the PTC Index landing at 207 points, favorable indicators such as increased new home sales, buoyant existing home sales, and steady refinance activity suggest a market poised for growth and stability. Moreover, the sustained appreciation in average sales price reflects the region's enduring appeal and desirability among buyers and sellers.

- Building permits decreased 26.6 percent in February 2024 from the previous month (up 114.7 percent versus a year ago);
- New homes sales were up 20 percent in February versus the previous month (down about 11.4 percent versus a year ago);
- Existing home sales were up eight percent in February versus the previous month (down about 18.6 percent versus a year ago);
- Refinance activity remained the same in February versus the previous month (up 17.3 percent compared to a year ago);
- Average sales price was up 2.1 percent in February versus the previous month (up 3.1 percent versus a year ago).



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As of 15 March 2024

	December 2023	January 2024	February 2024
Building Permits:	214	398	292
New Home Sales:	337	343	412
Existing Home Sales:	415	409	443
Refinances:	288	325	325
Average Sales Price:	\$546,093	\$524,278	\$535,305
Days on Market:	53	50.5	49.5
Financial Bond Market: (10-Year Treasury)	4.02	4.06	4.21
Notices of Default:	25	37	47
<b>PTC INDEX:</b>	<b>176</b>	<b>196</b>	<b>207</b>



The PTC Index, developed by Pioneer Title Company, is a monthly measurement of the vibrancy of the Treasure Valley Real Estate Market. Based on a custom-weighted algorithm, it combines nine critical measurements of the real estate market in a single, useful number: The PTC Index. Read more and see full county-by-county details at [ptcindex.com](http://ptcindex.com). Pioneer Title Company offers no guarantees, expressed or implied, with regard to this data. Though gathered from various sources, the PTC Index or the underlying data should not be used as a substitute for legal, real estate, or other professional advice. The PTC Index algorithm data collection methods and other functions are subject to change at any time.

