

Another August is in the books; this month typically caps off the buying/selling season for real estate across the Treasure Valley. This year, August finished strong compared to previous months, with the PTC Index landing at 253 points.

First, the filing of building permits increased by seven percent from July and an impressive 96 percent increase from a year ago.

New and existing home sales showcased a boost in volume during August, up 14 and 13 percent, respectively. New home sales are up five percent compared to a year ago while existing home sales are down four percent.

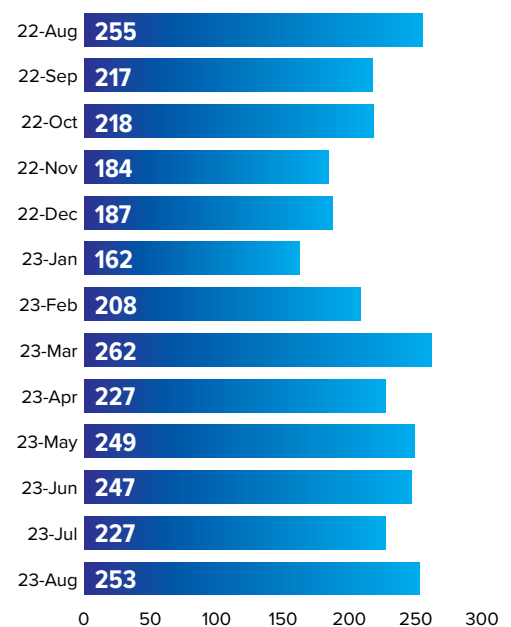
Refinance activity posted 354 filings for August, an eight percent increase from July's 329 filings. Though from the year prior, activity was significantly down 38 percent.

Lastly, the average sales price for homes in the Treasure Valley was \$564,768, a three percent increase from last month. The average sales price in Ada County is \$647,144, and Canyon is \$482,392. At this same time the previous year, the average is down five percent.



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As of 19 September 2023

	June 2023	July 2023	August 2023
Building Permits:	269	380	405
New Home Sales:	378	325	371
Existing Home Sales:	812	654	739
Refinances:	325	329	354
Average Sales Price:	\$554,233	\$550,964	\$564,768
Days on Market:	43	38	33
Financial Bond Market: (10-Year Treasury)	3.75	3.90	4.17
Notices of Default:	44	25	46
PTC INDEX:	247	227	253



The PTC Index, developed by Pioneer Title Company, is a monthly measurement of the vibrancy of the Treasure Valley Real Estate Market. Based on a custom-weighted algorithm, it combines nine critical measurements of the real estate market in a single, useful number: The PTC Index. Read more and see full county-by-county details at ptcindex.com. Pioneer Title Company offers no guarantees, expressed or implied, with regard to this data. Though gathered from various sources, the PTC Index or the underlying data should not be used as a substitute for legal, real estate, or other professional advice. The PTC Index algorithm data collection methods and other functions are subject to change at any time.

