

The real estate market is at a slow crawl, with the holiday season as the primary focus for people this time of year, landing the PTC Index at 184 points.

November's building permits had an uptick of 63 percent versus October but are down nearly 39 percent from a year ago. Meanwhile, new home sales fell 18 percent, with existing home sales down 17 percent from the previous month. New home sales dipped nearly 11 percent compared to last year, while existing home sales fell 45 percent.

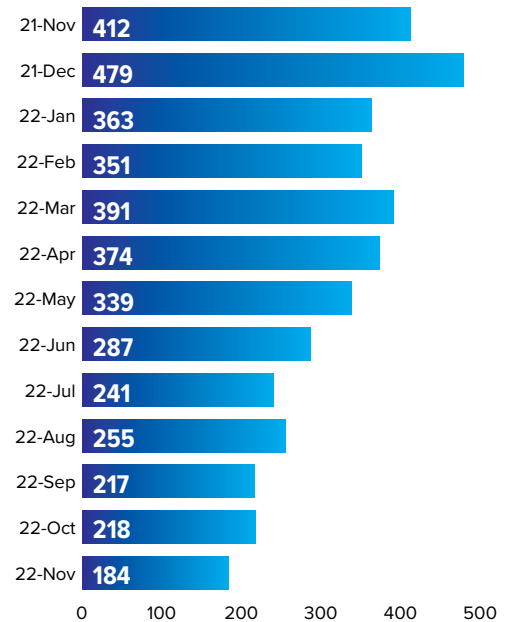
Refinance activity only had 372 filings for November and was down 19 percent from October. Looking at the year-ago timeframe, refinance activity has fallen an astounding 85 percent.

Lastly, the average sales price for homes in the Treasure Valley arrived at \$560,422, down only two percent from October. The average sales price is up three percent compared to a year ago. Ada County posted \$640,882 for its average sales price, while Canyon stood at \$479,961.



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As of 27 December 2022

	September 2022	October 2022	November 2022
Building Permits:	88	86	140
New Home Sales:	326	360	297
Existing Home Sales:	717	681	564
Refinances:	1556	458	372
Average Sales Price:	\$554,781	\$571,761	\$560,422
Days on Market:	37	42	53
Financial Bond Market: (10-Year Treasury)	3.52	3.98	3.89
Notices of Default:	37	42	24
PTC INDEX:	217	218	184



The PTC Index, developed by Pioneer Title Company, is a monthly measurement of the vibrancy of the Treasure Valley Real Estate Market. Based on a custom-weighted algorithm, it combines nine critical measurements of the real estate market in a single, useful number: The PTC Index. Read more and see full county-by-county details at ptcindex.com. Pioneer Title Company offers no guarantees, expressed or implied, with regard to this data. Though gathered from various sources, the PTC Index or the underlying data should not be used as a substitute for legal, real estate, or other professional advice. The PTC Index algorithm data collection methods and other functions are subject to change at any time.