

Despite being the shortest month to account for activity in the real estate market, February made a great showing on the PTC Index at 351 points.

To start, building permits declined 26 percent from January and fell 31 percent versus a year ago. New home sales, however, posted an exceptional 16 percent increase from January and a near 21 percent increase from a year ago.

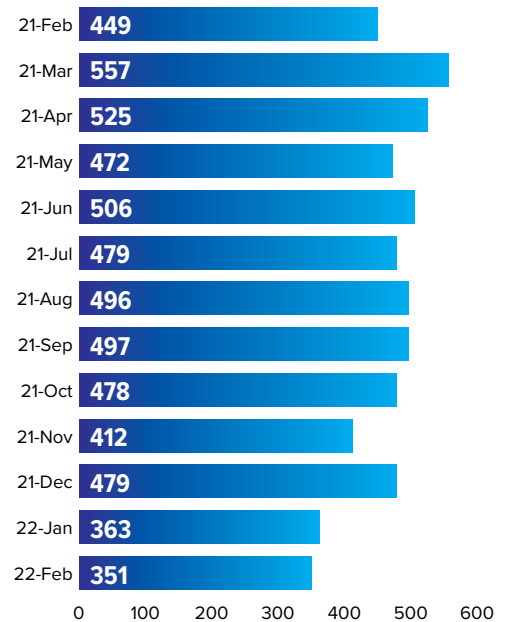
Existing Homes sales remained steady from January to February and are up an incredible 64 percent from last year. With the rise in mortgage rates, refinance activity again dipped 12 percent since January with a total of 1,626 filings for the month versus 3,625 filings from this time last year.

Finally, the average sales price for homes in the Treasure Valley is \$571,761, a near four percent increase from last month. Ada County's average sales price was \$649,378 and Canyon's at \$494,144.



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As of 17 March 2022

	December 2021	January 2022	February 2022
Building Permits:	567	476	354
New Home Sales:	572	389	450
Existing Home Sales:	929	667	660
Refinances:	2,244	1,852	1,626
Average Sales Price:	\$553,246	\$552,015	\$571,761
Days on Market:	37	40	37
Financial Bond Market: (10-Year Treasury)	1.47	1.76	1.93
Notices of Default:	13	13	18
PTC INDEX:	479	363	351



The PTC Index, developed by Pioneer Title Company, is a monthly measurement of the vibrancy of the Treasure Valley Real Estate Market. Based on a custom-weighted algorithm, it combines nine critical measurements of the real estate market in a single, useful number: The PTC Index. Read more and see full county-by-county details at ptcindex.com. Pioneer Title Company offers no guarantees, expressed or implied, with regard to this data. Though gathered from various sources, the PTC Index or the underlying data should not be used as a substitute for legal, real estate, or other professional advice. The PTC Index algorithm data collection methods and other functions are subject to change at any time.