

Traditionally, December tends to be a slower winter month with consumers celebrating holiday festivities and Christmas shopping. This year, however, shows a different trend with the PTC Index closing the year with 479 points.

Building permits had an impressive 148 percent increase from November and 24 percent increase from the year prior. New homes sales for December also posted an impressive 72 percent increase vs. November and 21 percent from a year ago. Days on market for December is trending in the right direction as well having arrived at an average of 37 days.

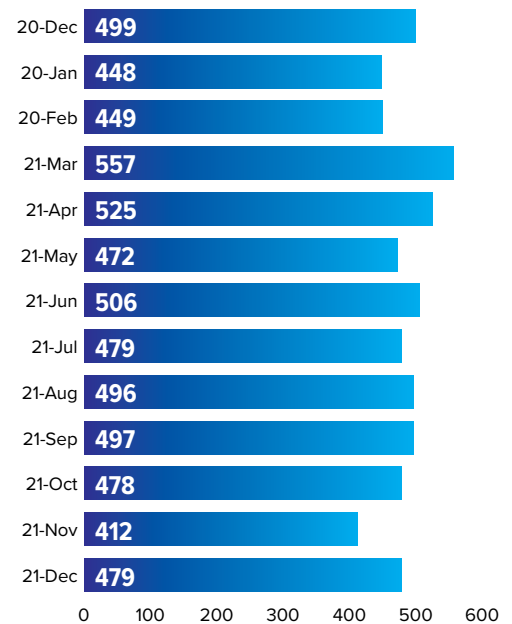
Existing home sales dipped ever so slightly by nearly ten percent from the month prior but beat December 2020's numbers by 20 percent. Predictably, refinance activity continued to taper off with 2,244 fillings for this month, down nearly nine percent from November. Compared to last year's fillings, refinance activity is down about 34 percent.

Finally, Ada and Canyon County's blended average sales price remained relatively steady at \$553,246 – an increase of about two percent versus November. Individually, Ada County's sales price came in at \$628,421, while Canyon County's sales posted an average of \$478,071.



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As of 21 January 2022

	October 2021	November 2021	December 2021
Building Permits:	248	229	567
New Home Sales:	432	333	572
Existing Home Sales:	1,110	1,029	929
Refinances:	2,879	2,453	2,244
Average Sales Price:	\$538,657	\$543,651	\$553,246
Days on Market:	25	30	37
Financial Bond Market: (10-Year Treasury)	1.58	1.56	1.47
Notices of Default:	2	11	13
PTC INDEX:	478	412	479



The PTC Index, developed by Pioneer Title Company, is a monthly measurement of the vibrancy of the Treasure Valley Real Estate Market. Based on a custom-weighted algorithm, it combines nine critical measurements of the real estate market in a single, useful number: The PTC Index. Read more and see full county-by-county details at ptcindex.com. Pioneer Title Company offers no guarantees, expressed or implied, with regard to this data. Though gathered from various sources, the PTC Index or the underlying data should not be used as a substitute for legal, real estate, or other professional advice. The PTC Index algorithm data collection methods and other functions are subject to change at any time.