

November is historically a slower month through the winter season and kickoff to the holidays for consumers. The seasonal slow down is quite evident in the PTC Index number of 412 points.

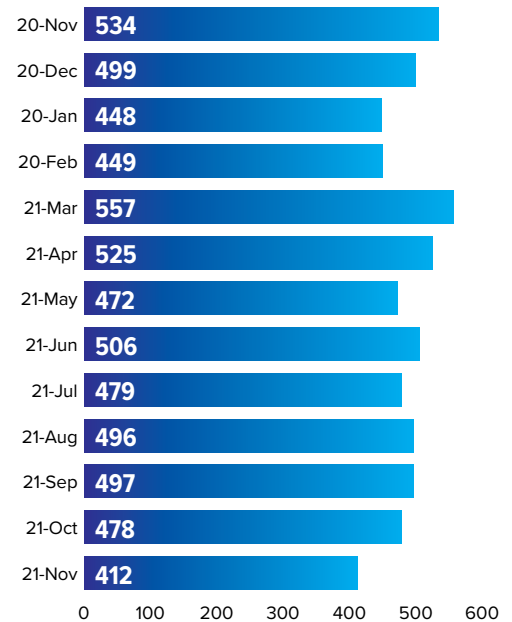
First, building permits were down ten percent from the month prior and, compared to November 2020, are down a nearly 60 percent. New home sales took a slight hit as well with a decrease of 23 percent from October and 23 percent down from the year prior. Existing home sales remained relatively steady down only seven percent. Refinance activity also continued to slow with volume settling at 2,453 filings – a decrease of nearly 15 percent from the month prior.

Despite the winter slow down, average sales price for homes has gone up a nearly one percent and are up 26 percent from the year 2020. Ada county average sales price landed at \$625,010 while Canyon County arrived at an average of \$462,291. The market has shown signs of stabilizing with homes remaining on the market for about 30 days.



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As of 18 December 2021

	September 2021	October 2021	November 2021
Building Permits:	325	248	229
New Home Sales:	429	432	333
Existing Home Sales:	1,115	1,110	1,029
Refinances:	3,020	2,879	2,453
Average Sales Price:	\$538,724	\$538,657	\$543,651
Days on Market:	19	25	30
Financial Bond Market: (10-Year Treasury)	1.37	1.58	1.56
Notices of Default:	17	2	11
PTC INDEX:	497	478	412



The PTC Index, developed by Pioneer Title Company, is a monthly measurement of the vibrancy of the Treasure Valley Real Estate Market. Based on a custom-weighted algorithm, it combines nine critical measurements of the real estate market in a single, useful number: The PTC Index. Read more and see full county-by-county details at ptcindex.com. Pioneer Title Company offers no guarantees, expressed or implied, with regard to this data. Though gathered from various sources, the PTC Index or the underlying data should not be used as a substitute for legal, real estate, or other professional advice. The PTC Index algorithm data collection methods and other functions are subject to change at any time.