

## THE PTC INDEX

With summer in full swing the latest PTC Index comes in at a healthy 506 points, representing a seven percent rebound from the month prior. For the third consecutive month, building permits posted a decline of 20 percent versus May; in the year-ago timeframe, building permits are down by about 26 percent. New home sales increased about five percent from the month prior and compared to last year, are down nearly 18 percent. In terms of sales numbers, existing home sales went up drastically by 34 percent compared to May last month and are mostly on par with volume from a year ago.

Refinance remains steady with over 3,000 filings last month while the average days-on-market remain unchanges. Finally, the average sales price for homes in Ada County and Canyon County landed at another record high of \$530,864, an upsurge of ten percent from the month of May. Average sales price in Ada County is an astounding \$609,974. With Canyon County average sales price at \$451,753.



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	April 2021	May 2021	June 2021
Building Permits:	561	450	360
New Home Sales:	437	427	449
Existing Home Sales:	779	826	1,111
Refinances:	3,739	3,040	3,025
Average Sales Price:	\$489,596	\$479,307	\$530,864
Days on Market:	15	12	12
Financial Bond Market: (10-Year Treasury)	1.64	1.62	1.52
Notices of Default:	12	5	11
PTC INDEX:	525	472	506

20-Jun	554							
20-Jul	615							
20-Aug	576							
20-Sep	582							
20-Oct	602							
20-Nov	534							
20-Dec	499							
21-Jan	448							
21-Feb	449							
21-Mar	557							
21-Apr	525							
21-May	472							
21-Jun	506							
(	100	200	300	400	500	600	700	

















